

Board of Directors Meeting KQA

June 20, 2016 Knowledge Quest Academy, Milliken, Co

Chairman Locke called the Special Session Board of Directors meeting to order at 6:34pm at Knowledge Quest Academy, Milliken, Co. Those in attendance and constituting a quorum were:

Present: Dave Locke, Angie Rash, Amanda Proctor, Carol Boyce, Keir Clark

Absent: Anne Hawkins, Celeste Corragio

Others Present: Linda Spreitzer, KQA Building Corporation officers were present at this meeting including Doug Chinn, KQA Building Corporation President, and Jason Hatch, KQA Building Corporation Secretary for the purpose of approving the refinance and banking relationship with Wells Fargo.

Pledge and Code of Honor

Bond Refinance

- Refinance bonds over a seven-year period with Wells Fargo. Representatives from Wells Fargo, Kutak Rock, and KQA's legal counsel spoke in regard to the bond refinance. Motion by Proctor to approve the bond refinance as presented. Seconded by Boyce. Approved, carried without dissent.

Curriculum

- The intermediate team (grades 3 – 5) have researched and found a new math curriculum that aligns with the core knowledge and the Colorado standards. There are no textbooks. Curriculum is taught using consumable workbooks. Cost is \$5,000. Motion by Proctor to approve the curriculum as presented. Seconded by Rash. Approved, carried without dissent.

Motion by Rash to adjourn. Seconded by Proctor. Approved, carried without dissent.

Adjourn at 6:55pm

Minutes submitted by Treasurer, Amanda Proctor