

Board of Directors Meeting KQA

November 18, 2015 Knowledge Quest Academy, Milliken, Co

Chairman Locke called the Special Session Board of Directors meeting to order at 6:17pm at Knowledge Quest Academy, Milliken, Co. Those in attendance and constituting a quorum were:

Present: Jennifer Malwitz, Amanda Proctor, Dave Locke, Anne Hawkins, Celeste Corragio

Absent: Angie Rash, Kacie Foelschow

Others Present: Linda Spreitzer, Scott Szabo, Becky Samborski

Pledge and Code of Honor

- Audit meeting – Scott Szabo
 - For PERA, every 10 yrs subject to secondary audit
 - Avg cost \$2800 if audited for census of 25 employees
 - General fund up
 - Will be an annual calculation for new PERA standards implemented
 - Motion by Proctor
 - Move to accept the audit as presented. Seconded by Malwitz. Carried without dissent.
- Refinance Info – DA Davidson:
 - Have attorney review Engagement Letter
 - Can offer 80% of backing
 - Fee is 1% and 1.5%
 - All fees and expenses will be rolled into the loan- no out of pocket expense

Adjourn at 6:57pm

Minutes submitted by Secretary, Anne Hawkins